



June 15, 2020

COVID-19 Update: Extension of premium credits for Health & Dental

With the impacts of COVID-19 continuing to evolve, we are closely monitoring the provincial re-opening strategies as dentists and paramedical practitioners resume providing regularly scheduled care. As provinces and territories have begun lifting restrictions, we are seeing health and dental claims remaining below normal levels across Canada due to the physical distancing and sanitation measures required to ensure patient and practitioner safety. With this in mind, we have **extended premium credits** for plan members' dental and extended health care benefits to include the month of June.

Premium Credits

In addition to the April and May premium credits we announced on [April 20](#), based on emerging claims experience, we will apply a premium credit for June as follows:

- 25% of clients' dental premium for June will be automatically credited to their July bill
- 5% of clients' overall health premium for June will be automatically credited to their July bill

There is no action you or your clients need to take. We will continue to re-assess this approach monthly.

What you need to know

- Premium credits apply to fully insured non-refund accounted plans
- This is a premium credit adjustment, not a premium rate change under the group policy. As such, future premiums and claims reports will continue to show dental and extended health care premiums on an unadjusted basis, making loss ratios for these benefits appear more favorable than the actual experience.

We're in this together

We understand the financial strain that many businesses across Canada are experiencing at this time. These premium credits do not impact the plan design: health and dental coverage remain the same for all plan members. We trust this approach will help your clients maintain their insurance protection for their plan members.

We are sharing this update with your clients via the [attached communication](#).

Contact us

Your RBC Insurance Group Sales Consultant and their team are here – virtually – to support you. Call us at 1-855-264-2174 if you have questions or need support.