



July 9, 2020

You can extend Health Spending Account credits for 12 months

In response to COVID-19, the Canada Revenue Agency has relaxed its rules on the carry-forward of credits for Health Spending Accounts (HSA).

If you offer an HSA, you can choose to extend your carry-forward rule by an additional 12 months. This applies to all types of HSAs with unused credits expiring between March 15 and December 31, 2020, including:

- balance carry-forward,
- expense carry-forward, or
- no carry-forward

This change can prevent plan members from losing credits due to reduced access to health and dental providers and services during the pandemic.

Let us or your Advisor know if you want to extend the carry-forward rules for your HSA. We can do this for you at the end of your benefit year. Your booklet shows the benefit year specific to your plan. We can also provide reports to confirm the unused credits to carry forward for all members.

Questions? We're here to help.

Please contact your Sun Life Group Benefits representative.